

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 31 March 2004

	Unaudited					Total HK\$'000
	Share capital HK\$'000	Share premium HK\$'000	Capital reserves HK\$'000	Capital redemption reserve HK\$'000	Accumulated losses HK\$'000	
At 1 October 2002						
– as previously reported	596,257	299,073	(6,819)	976	(991,510)	(102,023)
– unamortized goodwill reclassified as intangible assets	–	–	6,819	–	–	6,819
– as restated	596,257	299,073	–	976	(991,510)	(95,204)
Net loss for the period	–	–	–	–	(1,397)	(1,397)
At 31 March 2003	<u>596,257</u>	<u>299,073</u>	<u>–</u>	<u>976</u>	<u>(992,907)</u>	<u>(96,601)</u>
At 1 October 2003						
– as previously reported	14,903	374,500	–	976	(361,112)	29,267
– adjustment on adoption of SSAP 12 (revised)	–	–	–	–	(11)	(11)
– as restated	14,903	374,500	–	976	(361,123)	29,256
Placing of new shares	972	41,067	–	–	–	42,039
Share issuance costs	–	(598)	–	–	–	(598)
Net profit for the period	–	–	–	–	4,314	4,314
At 31 March 2004	<u>15,875</u>	<u>414,969</u>	<u>–</u>	<u>976</u>	<u>(356,809)</u>	<u>75,011</u>