

COVER STORY: SUNSET, SUNRISE

Despite the reduction of profit, our colleagues are still in high spirits and we still have many smiling faces here. If you take a long-term prospective, in three years times we have transformed the Group from a traditional family-run business to a professionally managed enterprise honoured by at least two international magazines. Turnover shot up from HK\$661,887,000 in 1999/2000 to HK1,737,979,000 in 2002/03.

But rapid growth also brought along various problems. Seen in this light, the consolidation phase which occurred in the current financial year had been inevitable and indeed necessary for building up a solid foundation for the next phase of rapid growth. While the sun goes down with the approach of dusk, it will rise again tomorrow. This is the law of the nature. Why should we be unhappy? (Are you able to differentiate sunset and sunrise pictures on the cover?)

So there is no recriminations or fingers pointing. Instead we have lots of smiling faces within the Group. Pursuing the Group's policy of cost saving, our colleagues (not professional photographers!) tried very hard to capture the upbeat spirit of our most valuable asset and the drawings of their own most precious assets (children of our colleagues). Do you think they are successful?

封面解說：日出、日落

縱使溢利下滑，但員工依舊上下一心，笑意盎然。假如你從長遠角度看，集團過去數年從一間傳統家族式經營的企業，逐步改革成為一間至少被兩本國際級雜誌點名讚揚的專業管理企業，營業額亦從一九九九／二零零零年度的661,887,000港元急促上升至二零零二／零三年度的1,737,979,000港元。

但快速增長的背後，問題開始湧現，因此本財政年度所進行的整固工作是無可避免的，因集團必須為下一階段的業務增長期奠下穩固的根基。其實好比太陽隨著黃昏降臨而消逝，但黑夜過後再度見旭日初升，這乃天道循環，又何需特別介懷呢？(你又能否分辨出封面圖畫中那個是日出，那個是日落呢?)

故此我們並沒有互相指責或埋怨，反而集團內四處洋溢著「開心的笑臉」，集團一向節儉有道，我們的同事(非專業攝影師)用心捕捉集團最寶貴資產—員工們的一些歡欣神髓及他們心愛寶貝(員工的子女們)的精心傑作，你們覺得他們成功嗎？