

Consolidated Cash Flow Statement 綜合現金流量表

For the Year Ended 31 March 2004 截至二零零四年三月三十一日

	Note 附註	2004 二零零四年 HK\$'000 千港元	2003 二零零三年 HK\$'000 千港元
Operating activities	經營活動		
Operating profit	經營溢利	106,527	143,475
Depreciation of fixed assets	固定資產折舊	34,490	32,055
Gain on disposal of fixed assets	出售固定資產之收益	(196)	(473)
Interest income	利息收入	(1,620)	(3,101)
Operating profit before working capital changes	營運資金變動前之經營溢利	139,201	171,956
Increase in inventories	存貨之增加	(10,170)	(33,457)
Increase in trade receivables	貿易應收帳款之增加	(24,548)	(65,654)
Decrease/(increase) in prepayments, deposits and other current assets	預付款、按金及其他流動資產之減少/(增加)	10,490	(15,885)
(Decrease)/increase in trade payables	貿易應付帳款之(減少)/增加	(4,093)	50,673
Increase in accruals and other payables	應計費用及其他應付帳款之增加	13,246	11,998
Decrease in receipts in advance	預收帳款之減少	(4,846)	(1,049)
(Decrease)/increase in provision for long service payments	長期服務金之準備之(減少)/增加	(1,672)	720
Decrease in amount due to a related company	應付關聯公司款項之減少	(273)	–
Net cash inflow generated from operations	經營活動之現金流入淨額	117,335	119,302
Interest paid	已付利息	(6,145)	(10,401)
Hong Kong profits tax paid	已付香港利得稅	(13,550)	(9,134)
Hong Kong profits tax refunded	香港利得稅退還	13	20
Net cash inflow from operating activities	經營活動之現金流入淨額	97,653	99,787
Investing activities	投資活動		
Additions of fixed assets	添置固定資產	(58,842)	(24,488)
Proceeds from disposal of fixed assets	出售固定資產之收入	2,279	478
Investment in an associated company	於聯營公司之投資	–	(6,000)
Increase in amount due from an associated company	應收聯營公司款項之增加	(2,908)	–
Interest received	已收利息	1,620	3,101
Net cash outflow from investing activities	投資活動之現金流出淨額	(57,851)	(26,909)
Net cash inflow before financing	融資前之現金流入淨額	39,802	72,878

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Financing	融資	27		
Proceeds from exercise of share options	行使購股權之收入		14,818	3,536
New long-term bank loans	新長期銀行貸款		75,000	–
New short-term bank loans	新短期銀行貸款		1,092,311	578,619
Repayment of long-term bank loans	償還長期銀行貸款		(11,500)	(4,000)
Repayment of short-term bank loans	償還短期銀行貸款		(1,123,658)	(498,346)
Repayment of capital element of finance lease obligations	償還融資租賃責任之本金部份		(5,787)	(12,130)
Dividends paid	已派股息		(94,597)	(106,309)
Net cash outflow from financing activities	融資活動之現金流出淨額		(53,413)	(38,630)
(Decrease)/increase in cash and cash equivalents	現金及現金等值物之(減少)/增加		(13,611)	34,248
Cash and cash equivalents, beginning of year	年初之現金及現金等值物		258,030	223,782
Cash and cash equivalents, end of year	年底之現金及現金等值物		244,419	258,030
Analysis of cash and cash equivalents:	現金及現金等值物之分析：			
Cash and bank deposits	現金及銀行存款		245,203	258,205
Bank overdrafts	銀行透支		(784)	(175)
			244,419	258,030