

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31ST MARCH 2004

	Note	<b>2004</b>	2003
		<b>HK\$'000</b>	HK\$'000
Total equity as at beginning of the year		<b>1,468,989</b>	1,404,117
Share of reserve movements of an associated company	20(a)	<b>(932)</b>	1,505
Net (loss)/gain not recognised in the profit and loss account		<b>(932)</b>	1,505
Profit for the year		<b>101,070</b>	143,045
Dividends	20	<b>(99,597)</b>	(79,678)
Total equity as at end of the year		<b>1,469,530</b>	1,468,989