

Executive Directors

Mr. Li Xiaoyun, aged 48, is a Director of the Company since August 2001 and is appointed as Chairman of the Company since April 2002. Mr. Li graduated from Beijing University in 1979 and has over 21 years experience in economic management. Mr. Li is the President of Strait Travel Agency.

Mr. Xu Ying, aged 42, is a Director of the Company and is appointed as Vice-Chairman of the Company since August 2001. Mr. Xu graduated from Shanghai Jiao Tong University of Agriculture and Biology. Mr. Xu is the deputy President of Strait Travel Agency.

Mr. Liu Ming Hui, aged 41, is a Director of the Company since April 2002 and is appointed as Managing Director of the Company since July 2002. Mr. Liu received his Bachelor of Science Degree in Mathematics from Hebei Normal University in 1984. He had worked in various local government authorities and Chinese enterprises.

Mr. Ma Jin Long, aged 37, is a Director of the Company since September 2002. Mr. Ma received his Degree in Economics from Hebei University and has over 15 years experience in financial management. Mr. Ma is the President of Beijing Zhongran Xiangke Oil Gas Technology Company Limited.

Mr. Zhu Wei Wei, aged 33, is a Director of the Company since September 2002. Mr. Zhu received his Degree of Master in Finance from Zhong-nan University of Finance & Economic. Mr. Zhu has over 9 years experience in project management.

Non-Executive Director

Mr. Wu Bangjie, aged 70, is a non-executive Director of the Company since November 2002. Mr. Wu graduated from Shanghai No. 2 Medical Science University. He has been working on clinical medicine and education in Shanghai for a long period of time and making outstanding achievements in the field of medical treatment, education and studies. Mr. Wu had been an Associate Professor in Surgery of the Medical Faculty of Suzhou University and Professor in Surgery of the Nantong Medical Institute.

Independent Non-executive Directors

Mr. Zhao Yuhua, aged 37, appointed as an independent non-executive Director of the Company in November 2002. Mr. Zhao graduated from Institute of International Economic, Nankai University and holds a Master's Degree in Economic. He joined J&A Securities Company in 1993, engaging in corporate financing and advisory business.

Dr. Mao Er Wan, aged 41, appointed as an independent non-executive Director of the Company in January 2003. Dr. Mao graduated from Mathematics and System Sciences, Chinese Academy of Sciences and holds a Doctor Degree. He was the Chief Economist of Da Cheng Fund Management Co. Ltd. He is currently a professor of School of International Business, Beijing Foreign Studies University and a committee member of China Institute of Finance, Financial Engineering.

Ms. Wong Sin Yue, Cynthia, aged 52, appointed as an independent non-executive director of the Company in October 2003. Ms. Wong holds a MBA degree and has over 15 years of investment banking experience. She has worked at Deutsche Morgan Grenfell and Sociate Generale Hong Kong and held various senior positions during her services.