

For the year ended March 31, 2004

	NOTES	2004 HK\$'000	2003 HK\$'000
Turnover	4	376,491	85,537
Cost of sales		<u>(208,081)</u>	<u>(64,238)</u>
Gross profit		168,410	21,299
Other operating income	6	11,979	343
Distribution costs		(7,649)	(3,733)
Administrative expenses		(52,125)	(34,176)
Amortisation of goodwill		(1,959)	(654)
Depreciation and amortisation of property, plant and equipment		(9,605)	(4,232)
Deficit on revaluation of investment properties		(180)	(4,123)
Impairment loss reversed (recognised) in respect of property, plant and equipment		5,987	(8,797)
Negative goodwill released to income statement		–	3,488
Impairment loss recognised in respect of investments in securities		–	(28,060)
Unrealised holding gain on other investments		<u>370</u>	<u>–</u>
Profit (loss) from operations	7	115,228	(58,645)
Finance costs	8	(24,602)	(6,169)
Gain on disposal of subsidiaries		20,017	–
Profit on disposal of discontinued operation	5	7,569	–
Share of results of associates		–	(11)
Profit (loss) before taxation		118,212	(64,825)
Taxation	11	<u>(1,344)</u>	<u>(1,861)</u>
Profit (loss) before minority interests		116,868	(66,686)
Minority interests		<u>(36,808)</u>	<u>(2,987)</u>
Net profit (loss) for the year		<u><u>80,060</u></u>	<u><u>(69,673)</u></u>
Earnings (loss) per share	12		
Basic		<u><u>6.15 cents</u></u>	<u><u>(6.68 cents)</u></u>
Diluted		<u><u>6.04 cents</u></u>	<u><u>–</u></u>