



Consolidated Profit and Loss Account

For the year ended 31st March, 2004

	Note	2004 HK\$'000	2003 HK\$'000
TURNOVER	5	117,774	73,447
Cost of sales		(90,994)	(50,941)
Gross profit		26,780	22,506
Other revenue	5	32,134	18,115
Surplus on revaluation of investment properties		100	–
Selling and distribution expenses		(5,692)	(3,929)
Operating and administrative expenses		(14,306)	(14,734)
Other operating expenses		–	(275)
Unrealized gain/(loss) on investments in listed equity securities		3,852	(2,884)
PROFIT FROM OPERATING ACTIVITIES	6	42,868	18,799
Finance costs	7	(544)	(573)
PROFIT BEFORE TAX		42,324	18,226
Tax	8	(2,224)	(1,400)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	9	40,100	16,826
DIVIDENDS	10	39,826	9,160
EARNINGS PER SHARE	13		
Basic		HK10.07 cents	HK4.2 cents
Diluted		HK10.03 cents	HK4.2 cents