



Consolidated Balance Sheet

As at 31st March, 2004

	Note	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	16,600	17,704
Investment properties	15	2,700	6,035
Other investments	19	143,457	33,466
Held-to-maturity securities	20	–	40,856
		162,757	98,061
CURRENT ASSETS			
Inventories	17	81,479	34,489
Prepayments, deposits and other receivables		4,990	3,949
Trade receivables	18	3,590	6,456
Other investments	19	32,080	23,244
Cash and cash equivalents	21	47,947	71,901
		170,086	140,039
CURRENT LIABILITIES			
Trust receipt loans, secured	22	18,094	–
Trade payables	23	7,902	5,718
Other payables and accruals	24	32,352	2,997
Current portion of finance lease payable	25	15	15
Tax payable		4,628	2,005
		62,991	10,735
NET CURRENT ASSETS		107,095	129,304
TOTAL ASSETS LESS CURRENT LIABILITIES		269,852	227,365
NON-CURRENT LIABILITIES			
Finance lease payable	25	25	39
Deferred tax	26	48	448
		73	487
		269,779	226,878
CAPITAL AND RESERVES			
Share capital	27	39,826	39,826
Reserves	28	194,906	182,273
Proposed dividends	10	35,047	4,779
		269,779	226,878

Ng Ngan Lung
Director

Mui Chi Hung
Director