

CONSOLIDATED BALANCE SHEET

31 March 2004

	<i>Notes</i>	2004 <i>HK\$'000</i>	2003 <i>HK\$'000</i>
NON-CURRENT ASSETS			
Fixed assets	<i>14</i>	279	367
Interest in a jointly-controlled entity	<i>15</i>	556	–
		<u>835</u>	<u>367</u>
CURRENT ASSETS			
Due from fellow subsidiaries	<i>17</i>	1,695	499
Gross amounts due from contract customers	<i>18</i>	750	1,003
Properties held for sale	<i>19</i>	46,569	–
Trade receivables	<i>20</i>	5,945	6,534
Other receivables		9,925	1,507
Pledged time deposits	<i>21</i>	5,283	5,122
Cash and bank balances	<i>21</i>	1,051	2,242
		<u>71,218</u>	<u>16,907</u>
CURRENT LIABILITIES			
Trade and bills payables	<i>22</i>	3,736	1,149
Retention money payable		1,146	717
Tax payable		12	–
Other payables and accruals		3,759	1,231
Provision for scheme debts	<i>23</i>	1,047	1,047
Gross amounts due to contract customers	<i>18</i>	4,947	6,480
Interest-bearing bank borrowings	<i>24</i>	4,778	–
Due to fellow subsidiaries	<i>17</i>	11,652	121
Due to ultimate holding company	<i>17</i>	202	–
Convertible notes	<i>25</i>	–	9,675
		<u>31,279</u>	<u>20,420</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>39,939</u>	<u>(3,513)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>40,774</u>	<u>(3,146)</u>
NON-CURRENT LIABILITIES			
Interest-bearing bank borrowings	<i>24</i>	(7,432)	–
MINORITY INTERESTS		<u>(274)</u>	<u>(683)</u>
		<u>33,068</u>	<u>(3,829)</u>
CAPITAL AND RESERVES			
Issued capital	<i>27</i>	106,380	86,228
Reserves	<i>29</i>	(73,312)	(90,057)
		<u>33,068</u>	<u>(3,829)</u>

Tjia Boen Sien
Director

Wang Ke Duan
Director