

BALANCE SHEET

31 March 2004

	<i>Notes</i>	2004 <i>HK\$'000</i>	2003 <i>HK\$'000</i>
NON-CURRENT ASSETS			
Interests in subsidiaries	<i>16</i>	28,812	(11,167)
CURRENT ASSETS			
Other receivables		3,314	151
Cash and cash equivalents	<i>21</i>	28	32
		3,342	183
CURRENT LIABILITIES			
Provision for scheme debts	<i>23</i>	1,047	1,047
Other payables and accruals		738	458
Due to ultimate holding company	<i>17</i>	202	–
Due to a fellow subsidiary	<i>17</i>	8,819	–
Convertible notes	<i>25</i>	–	9,675
		10,806	11,180
NET CURRENT LIABILITIES		(7,464)	(10,997)
		21,348	(22,164)
CAPITAL AND RESERVES			
Issued capital	<i>27</i>	106,380	86,228
Reserves	<i>29</i>	(85,032)	(108,392)
		21,348	(22,164)

Tjia Boen Sien
Director

Wang Ke Duan
Director