

# Consolidated Profit and Loss Account

for the year ended 31 March 2004

	Note	2004 HK\$'000	2003 HK\$'000 (Restated)
Turnover	2	<b>801,429</b>	735,573
Cost of sales and services		<b>(575,028)</b>	(480,485)
Gross profit		<b>226,401</b>	255,088
Other revenues	2	<b>12,681</b>	11,494
Distribution expenses		<b>(25,153)</b>	(17,022)
Administrative expenses		<b>(240,396)</b>	(228,367)
Other operating income/(expenses)			
Gain on disposal of business		–	12,943
Surplus/(deficit) on revaluation of investment properties		<b>3,000</b>	(5,190)
Operating (loss)/profit	4	<b>(23,467)</b>	28,946
Finance costs	5	<b>(4,184)</b>	(5,381)
Share of (losses)/profits of associated companies		<b>(10,916)</b>	2,038
(Loss)/profit before taxation		<b>(38,567)</b>	25,603
Taxation	6(a)	<b>(8,852)</b>	(12,826)
(Loss)/profit after taxation		<b>(47,419)</b>	12,777
Minority interests		<b>(46)</b>	(5,504)
(Loss)/profit attributable to shareholders		<b>(47,465)</b>	7,273
Dividend	8	–	–
(Loss)/earnings per share			
– Basic	9	<b>(9.03) HK cents</b>	1.38 HK cents
– Diluted		<b>N/A</b>	N/A