

Balance Sheets

as at 31 March 2004

	Note	Group		Company	
		2004 HK\$'000	2003 HK\$'000 (Restated)	2004 HK\$'000	2003 HK\$'000
Non-current assets					
Goodwill	13	–	1,246	–	–
Fixed assets	14	294,403	291,784	–	–
Investment in a subsidiary	15	–	–	790,659	621,191
Investments in associated companies	16	136,308	29,184	–	–
Other non-current assets	17	481,763	615,342	–	–
Current assets					
Inventories	18	6,575	6,091	–	–
Receivables and prepayments	19	251,314	174,146	–	2,903
Marketable securities	20	611	297	–	–
Pledged bank deposits	24	7,593	7,220	–	–
Bank and cash balances	21, 32	45,361	78,793	199	199
		311,454	266,547	199	3,102
Current liabilities					
Trade and other payables	22	335,986	253,953	1,243	1,305
Taxation payables	6(b)	6,323	7,940	–	–
Borrowings	23	56,900	54,703	–	–
		399,209	316,596	1,243	1,305
Net current (liabilities)/assets		(87,755)	(50,049)	(1,044)	1,797
Total assets less current liabilities		824,719	887,507	789,615	622,988
Financed by:					
Share capital	27	394,107	394,107	394,107	394,107
Non-distributable capital reserves	28	540,243	531,894	456,023	456,023
Contributed surplus	29	–	–	52,854	52,854
Accumulated losses		(228,783)	(172,969)	(113,369)	(279,996)
Shareholders' funds		705,567	753,032	789,615	622,988
Minority interests		45,217	46,560	–	–
Non-current liabilities					
Borrowings	23	69,382	80,716	–	–
Trade payable	22(a), 26	464	2,316	–	–
Deferred tax liabilities	30	4,089	4,883	–	–
		73,935	87,915	–	–
		824,719	887,507	789,615	622,988

On behalf of the Board

HAU Tung Ying
Director

SHUI Ming Hua
Director