

# Year in Review

## Apr 2003



✔ VTech participated in the 16th Guangzhou International Toys, Children's Commodities & Gifts Fair in Guangzhou, China as part of its continuing efforts to explore the China market and evaluate potential trading partners.

✔ Contract manufacturing services business participated in the Shanghai NEPCON 2003 Exhibition, an event that received strong local and overseas industry supports.



## May 2003

✔ Telecommunication products business was awarded the Sam's Club's "Supplier of the Year Award", Target's "Electronics Instock Award" and BJ's "Partnership Award" in recognition of its outstanding customer services.

✔ VTech Holdings Ltd was ranked 6th in corporate governance among Hong Kong companies in the 2003 CLSA Corporate Governance Report, produced by CLSA and the Asian Corporate Governance Association (ACGA).



## Jun 2003

✔ VTech announced its financial year 2003 annual results, showing a continued improvement in profitability and financial position, providing the Group a solid foundation for future growth.



## Jul 2003

✔ Contract manufacturing services business attained ISO13488 quality certification for the manufacture of medical equipment, opening a new avenue of growth.



✔ VTech successfully launched 16 electronic learning products in the Pearl River Delta area to test the China market, an important first step to open up the long-term potential for the Group.

## Aug 2003

✔ VTech launched its GiGA 2.4X series of 2.4GHz cordless phone in Hong Kong, giving local consumers access to these highly acclaimed products.



## Sept 2003

✔ Contract manufacturing services business attained the TS16949 certification for manufacturing automotive parts, opening another new avenue of growth.

✔ Contract manufacturing services business was ranked one of the Top 100 Contract Manufacturers for the year 2002 by *Electronic Business* magazine. The ranking was published in the September 2003 "Top Contract Manufacturers" issue.

## Oct 2003

✔ The newly developed TV Learning System, V.Smile, received an encouraging response from major trade customers in the US at its first preview.

✔ VTech delivered the world's most advanced 5.8GHz cordless phone handset, i5801, with full colour LCD display.





Contract manufacturing services business was presented the "Excellent Commitment and Partnership" Award by Nissei

Electronics Industry Co., Ltd in recognition of its outstanding customer service.

### Jan 2004

James D. PALMER was appointed the President of Vtech Communications, Inc. to strengthen marketing, brand and product management of the telecommunication products business.



A new range of AT&T and Vtech products, including AT&T branded E-line of the 2.4GHz and 5.8GHz cordless phones, wireless data networking

products and accessories were introduced at the annual Consumer Electronics Show in Las Vegas, US.



Vtech Holdings Ltd was named the "Best Small Cap Company for Hong Kong Region" in "Asiamoney's 12th best-managed companies' poll". This award is a strong endorsement of the Group's continuous efforts to achieving the highest standards of management and performance.

### Feb 2004

King F. PANG was appointed Group Chief Technology Officer to enhance Vtech's capability in product development and introduction, enabling the Group to strengthen its pioneering position in telecommunication and electronic learning products businesses.

Vtech formally unveiled its highly anticipated V.Smile TV Learning System and the 2004 products line-up at trade fairs in Germany, the UK and the US.

Vtech announced licensing agreements with Warner Brothers, The Brainy Baby Co., Marvel Enterprises, Inc and Joester Loria Group — American Greetings, allowing the Group to use Scooby-Doo, Baby Looney Tunes, Brainy Baby's



left brain and right brain theory, Spiderman and Care Bears on some electronic learning products and V.Smile cartridges.

### Mar 2004

Vtech participated in CeBIT at Hannover, Germany, to introduce its advanced DECT cordless phones to customers. The show is widely seen as the world's leading showcase for information technology and telecommunications.



Vtech launched its 5.8GHz cordless phones in Hong Kong, bringing the consumers in Hong Kong an ever-increasing standard of phone technology.

Contract manufacturing services business was given the "Top Supplier for FY2004" Award by Crown International, in recognition of its excellent customer service during the year.

### Nov 2003

The Smart Book was given a "Gold Award" by the UK's Right Start magazine.



### Dec 2003

Vtech announced the signing of synergistic licensing agreements with Disney Consumer Products. The agreements enable Vtech to feature popular Disney characters on many of its electronic learning products and in V.Smile cartridges.



Telecommunication products business received the 2003 IRIS Award for the VMIX Launch PR Campaign in the US.



## V.Smile TV Learning System

### TURN GAME TIME INTO BRAIN TIME



With licensed characters from Disney, Warner Brothers, Marvel and American Greetings for its cartridges, this product combines educational content, lovable characters and a video game platform in a system that connects directly to the TV for children aged 3 to 7. It is currently unique to the market and very well-received by the trade customers. It will be available to consumers in the US and Europe starting from the late June 2004.



### EDUCATIONAL GAME SYSTEM