

FIVE YEAR GROUP FINANCIAL SUMMARY

	2004 <i>HK\$'000</i>	2003 <i>HK\$'000</i> <i>(restated)</i>	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>	2000 <i>HK\$'000</i>
CONSOLIDATED PROFIT AND LOSS ACCOUNT					
Turnover	2,609,915	2,446,881	2,348,233	2,233,126	3,050,119
Operating profit	144,678	71,188	57,254	88,085	186,384
Non-operating items	—	14,711	—	(9,558)	11,211
Profit before taxation	144,678	85,899	57,254	78,527	197,595
Taxation	(22,254)	(18,141)	(11,010)	(12,088)	(32,332)
Profit after taxation	122,424	67,758	46,244	66,439	165,263
Minority interests	(2,145)	(5,184)	(4,955)	(10,216)	(13,802)
Profit attributable to shareholders	120,279	62,574	41,289	56,223	151,461

CONSOLIDATED BALANCE SHEET

Fixed assets	178,657	184,972	208,111	218,354	189,853
Goodwill	14,648	—	—	—	—
Associated companies	105,781	170,967	179,605	157,690	93,489
Deferred tax assets	17,344	25,675	—	—	—
Net current assets	958,060	795,569	708,433	691,825	903,938
Total assets less current liabilities	1,274,490	1,177,183	1,096,149	1,067,869	1,187,280
Deferred tax liabilities	1,664	1,486	—	—	—
Minority interests	14,499	20,635	13,080	8,301	73,385
Net assets	1,258,327	1,155,062	1,083,069	1,059,568	1,113,895
Share capital	76,937	76,937	76,937	76,937	77,906
Reserves	1,181,390	1,078,125	1,006,132	982,631	1,035,989
Shareholders' funds	1,258,327	1,155,062	1,083,069	1,059,568	1,113,895

OTHER FINANCIAL DATA

Earnings per share (cents)	46.9	24.4	16.1	21.9	57.0
Dividend per share (cents)	25.0	7.5	5.0	5.0	705.0
Dividend cover	1.9	3.3	3.2	4.4	0.1

Note: In order to adopt SSAP12 (Revised) "Income taxes", the Group adopted a new accounting policy for deferred tax in 2004. Figures for the year 2003 have been adjusted for comparison purposes. Figures for 2002 and prior years have not been restated as it would involve delay and expenses out of proportion to the benefit to shareholders.

During the year, the Group opened 78 new shops and shop-in-shops throughout Asia.
於本年度內本集團在亞洲各地共開設了七十八間精品店及專賣店。



Kenneth Cole, Festival Walk, Hong Kong.
位於香港又一城的「Kenneth Cole」精品店。



Brooks Brothers, Times Square, Hong Kong.
位於香港時代廣場的「Brooks Brothers」精品店。



Coach, The Landmark, Hong Kong.
位於香港置地廣場的「Coach」精品店。



Polo Ralph Lauren, Festival Walk, Hong Kong.
位於香港又一城的「Polo Ralph Lauren」精品店。