

Consolidated Balance Sheet

At 31st March, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Non-current asset			
Other investment	14	—	1,400
Current assets			
Inventories		2,673	365
Trade and other receivables	15	3,450	244
Bank balances and cash		10,408	1
		16,531	610
Current liabilities			
Trade and other payables	16	9,750	2,817
Amount due to a shareholder	17	2,875	1,962
		12,625	4,779
Net current assets (liabilities)		3,906	(4,169)
		3,906	(2,769)
Capital and reserves			
Share capital	18	77,421	43,433
Reserves		(73,515)	(46,202)
		3,906	(2,769)

The financial statements on pages 15 to 37 were approved and authorised for issue by the board of directors on 5th July, 2004 and are signed on its behalf by:

Chu Lam Yiu
Chairman

Chen Yong Chang
Executive Director