

Balance Sheet

At 31st March, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Interests in subsidiaries	13	610	2,020
Other investment	14	—	—
		610	2,020
Current assets			
Bank balances and cash		7,822	1
Current liabilities			
Other payables		623	1,954
Amount due to a shareholder	17	2,875	1,962
		3,498	3,916
Net current assets (liabilities)		4,324	(3,915)
		4,934	(1,895)
Capital and reserves			
Share capital	18	77,421	43,433
Reserves	20	(72,487)	(45,328)
		4,934	(1,895)

Chu Lam Yiu
Chairman

Chen Yong Chang
Executive Director