

## Consolidated Statement of Changes in Equity

For the year ended 31st March, 2004

	Ordinary share capital <i>HK\$'000</i>	Preference share capital <i>HK\$'000</i>	Contributed surplus <i>HK\$'000</i>	Share premium account <i>HK\$'000</i>	Capital reserve <i>HK\$'000</i>	Accumulated losses <i>HK\$'000</i>	Total <i>HK\$'000</i>
At 1st April, 2002	7,421	36,012	51,111	266,076	—	(357,432)	3,188
Loss for the year	—	—	—	—	—	(5,957)	(5,957)
At 31st March, 2003	7,421	36,012	51,111	266,076	—	(363,389)	(2,769)
Shares issued	17,310	52,690	—	—	—	—	70,000
Preference shares redeemed	—	(36,012)	—	(21,488)	—	—	(57,500)
Loss for the year	—	—	—	—	—	(7,502)	(7,502)
Waiver of an amount due to a shareholder	—	—	—	—	1,677	—	1,677
<b>At 31st March, 2004</b>	<b>24,731</b>	<b>52,690</b>	<b>51,111</b>	<b>244,588</b>	<b>1,677</b>	<b>(370,891)</b>	<b>3,906</b>