

# CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2004

	NOTES	2004 HK\$'000	2003 HK\$'000 (Restated)
Turnover	4	2,031,854	1,998,094
Other operating income	6	36,005	34,572
Raw materials and consumables used		(574,670)	(521,986)
Staff costs including directors' emoluments		(683,235)	(746,154)
Depreciation		(84,580)	(107,840)
Other operating expenses		(199,863)	(215,360)
Surplus (deficit) on revaluation of land and buildings		2,100	(5,720)
Impairment loss on plant and equipment		–	(21,310)
Net gain (loss) on disposal of property, plant and equipment		434	(31)
Profit from operations	7	528,045	414,265
Finance costs	8	(588)	(1,822)
Profit before taxation		527,457	412,443
Tax expenses	10	(88,660)	(68,895)
Profit attributable to shareholders		<u>438,797</u>	<u>343,548</u>
Dividends	11	<u>287,750</u>	<u>239,792</u>
Earnings per share	12	<u>18.30 cents</u>	<u>14.33 cents</u>