

BALANCE SHEET

At 31 March 2004

	NOTES	2004 HK\$'000	2003 HK\$'000 (Restated)
Non-current Assets			
Property, plant and equipment	13	4,694	3,249
Club membership	14	4,745	4,745
Interests in subsidiaries	15	2,192,466	2,002,328
Deferred tax assets	21	–	857
		<u>2,201,905</u>	<u>2,011,179</u>
Current Assets			
Other debtors and prepayments		218	318
Time deposits, bank balances and cash		1,527	1,119
		<u>1,745</u>	<u>1,437</u>
Current Liabilities			
Trade payables		527	164
Other creditors, accruals and deposits received		9,276	9,284
Taxation payable		3,919	–
		<u>13,722</u>	<u>9,448</u>
Net Current Liabilities		<u>(11,977)</u>	<u>(8,011)</u>
		<u><u>2,189,928</u></u>	<u><u>2,003,168</u></u>
Capital and Reserves			
Share capital	20	599,479	599,479
Reserves		1,589,851	1,403,689
		<u>2,189,330</u>	<u>2,003,168</u>
Non-current Liability			
Deferred tax liabilities	21	598	–
		<u>2,189,928</u>	<u>2,003,168</u>

Shun-chuen LAM
Director

Shun-choi LAM
Director