

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(For the year ended 31st March 2004)

	<i>Note</i>	2004 HK\$'000	2003 <i>HK\$'000</i>
Total equity at beginning of year		117,258	103,205
Exchange differences arising on translation of the accounts of foreign subsidiaries	<i>21</i>	387	124
Profit for the year	<i>21</i>	28,635	17,929
Dividends	<i>8 & 21</i>	(8,000)	(4,000)
Total equity at end of year		138,280	117,258