

Balance Sheet

At 31st March, 2004

		2004	2003
	Note	HK\$	HK\$
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	13	28,574	54,350
Interests in subsidiaries	15	1,649,144,455	1,724,598,111
		<u>1,649,173,029</u>	<u>1,724,652,461</u>
Current assets			
Other receivables	21	117,610	352,386
Bank balances and cash	22	149,674,270	176,440,902
		<u>149,791,880</u>	<u>176,793,288</u>
Current liabilities			
Other payables	23	311,401	384,378
Taxation		17,704	–
Provisions	25	–	3,618,333
		<u>329,105</u>	<u>4,002,711</u>
Net current assets		<u>149,462,775</u>	<u>172,790,577</u>
NET ASSETS		<u>1,798,635,804</u>	<u>1,897,443,038</u>
CAPITAL AND RESERVES			
Issued capital	28	51,221,985	51,221,985
Reserves	30	1,747,413,819	1,846,221,053
		<u>1,798,635,804</u>	<u>1,897,443,038</u>

Approved and authorised for issue by the board of directors on 29th June, 2004.

Chan Sheung Chiu
Director

Ann Li Mee Sum
Director