

Consolidated Cash Flow Statement

Year ended 31st March, 2004

		2004	2003
	<i>Note</i>	<i>HK\$</i>	<i>HK\$</i>
Operating activities			
Cash used in operations	31	(8,060,273)	(17,842,948)
Interest received		2,641,922	4,415,528
Net cash used in operating activities		<u>(5,418,351)</u>	<u>(13,427,420)</u>
Investing activities			
Dividends received from an associate		5,640,000	1,680,000
Dividends received from unlisted preference shares		3,849,112	6,526,014
Purchase of property, plant and equipment		(7,359,106)	(18,843,653)
Purchase of investment securities		(38,649,250)	–
Purchase of additional interest in an associate		(690,506)	–
Proceeds from disposal of property, plant and equipment		301,711	795,666
Additions to properties held for/under development		(10,149,259)	(7,450)
Payment of construction cost		–	(25,690,250)
Payment under rental guarantee		(3,501,856)	(3,880,000)
Proceeds from redemption of unlisted preference shares		50,000,001	50,000,000
Repayment from an investee company		2,523,365	825,105
Repayment from associates		–	5,344,110
Decrease in (Addition to) fixed deposits maturing more than three months from date of placement		93,458	(12,616,822)
Net cash generated from investing activities		<u>2,057,670</u>	<u>4,132,720</u>
Financing activities			
Interest paid		(5,755,505)	(9,834,597)
Dividend paid		(10,244,397)	(10,244,397)
Repayment of interest-bearing borrowings		(5,000,000)	(5,000,000)
Repayment of capital element of obligations under finance leases		(109,855)	(131,824)
Net cash used in financing activities		<u>(21,109,757)</u>	<u>(25,210,818)</u>
Net decrease in cash and cash equivalents		(24,470,438)	(34,505,518)
Cash and cash equivalents brought forward		183,831,555	218,337,073
Cash and cash equivalents carried forward		<u>159,361,117</u>	<u>183,831,555</u>
Analysis of cash and cash equivalents			
Bank balances and cash	22	184,220,930	208,784,826
Bank deposits maturing more than three months from date of placement		(24,859,813)	(24,953,271)
		<u>159,361,117</u>	<u>183,831,555</u>