

Consolidated Statement of Changes in Equity

Year ended 31st March, 2004

	2004	2003
	<i>HK\$</i>	<i>HK\$</i>
Opening balance – total equity		
– as previously reported	1,722,880,605	1,799,934,230
– prior year adjustment in respect of provision for deferred tax liabilities (<i>Note 11</i>)	<u>(220,395,793)</u>	<u>(220,395,793)</u>
– as restated	<u>1,502,484,812</u>	<u>1,579,538,437</u>
Share of reserves of associates	(157,879)	432
Exchange differences on translation of financial statements of foreign subsidiaries	<u>(4,266)</u>	<u>3,223</u>
Net (losses) gains not recognised in the consolidated income statement	<u>(162,145)</u>	<u>3,655</u>
Dividend approved in respect of previous year	(10,244,397)	(10,244,397)
Goodwill released on deemed disposal of shares in an associate	–	15,163
Net profit (loss) for the year	<u>20,351,651</u>	<u>(66,828,046)</u>
	<u>10,107,254</u>	<u>(77,057,280)</u>
Closing balance – total equity	<u><u>1,512,429,921</u></u>	<u><u>1,502,484,812</u></u>