

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 March 2004

	Notes	2004 HK\$'000	2003 HK\$'000
TURNOVER	5	327,733	383,984
Cost of sales		(238,891)	(238,472)
Gross profit		88,842	145,512
Other revenue	5	4,722	4,713
Selling and distribution costs		(11,892)	(15,437)
General and administrative expenses		(56,780)	(57,722)
Other operating expenses		(1,357)	(6,509)
PROFIT FROM OPERATING ACTIVITIES	6	23,535	70,557
Finance costs	7	(174)	(262)
Share of profits and losses of associates		(405)	(56)
PROFIT BEFORE TAX		22,956	70,239
Tax	9	(2,691)	(12,891)
PROFIT BEFORE MINORITY INTERESTS		20,265	57,348
Minority interests		(1,314)	(1,627)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	10	18,951	55,721
DIVIDENDS	11		
– Interim		12,946	12,946
– Proposed final		22,655	24,274
		35,601	37,220
EARNINGS PER SHARE	12		
– Basic		5.86 cents	17.22 cents
– Diluted		N/A	N/A