

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 March 2004

		Issued share capital	Share premium account	Capital reserve	Goodwill eliminated against reserves	Retained profits	Proposed final dividend	Total
	Notes	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 April 2002		32,365	56,831	41,800	(1,839)	290,183	24,274	443,614
Net profit for the year		-	-	-	-	55,721	-	55,721
Impairment of goodwill remaining eliminated against reserves		-	-	-	1,687	-	-	1,687
2002 final dividend declared		-	-	-	-	-	(24,274)	(24,274)
2003 interim dividend paid	11	-	-	-	-	(12,946)	-	(12,946)
2003 proposed final dividend	11	-	-	-	-	(24,274)	24,274	-
At 31 March and 1 April 2003		32,365	56,831*	41,800*	(152)*	308,684*	24,274	463,802
Net profit for the year		-	-	-	-	18,951	-	18,951
2003 final dividend declared		-	-	-	-	-	(24,274)	(24,274)
2004 interim dividend paid	11	-	-	-	-	(12,946)	-	(12,946)
2004 proposed final dividend	11	-	-	-	-	(22,655)	22,655	-
<b>At 31 March 2004</b>		<b>32,365</b>	<b>56,831*</b>	<b>41,800*</b>	<b>(152)*</b>	<b>292,034*</b>	<b>22,655</b>	<b>445,533</b>
Reserves retained by:								
Company and subsidiaries		32,365	56,831	41,800	(152)	292,588	22,655	446,087
Associates		-	-	-	-	(554)	-	(554)
<b>As at 31 March 2004</b>		<b>32,365</b>	<b>56,831</b>	<b>41,800</b>	<b>(152)</b>	<b>292,034</b>	<b>22,655</b>	<b>445,533</b>
Reserves retained by:								
Company and subsidiaries		32,365	56,831	41,800	(152)	308,833	24,274	463,951
Associates		-	-	-	-	(149)	-	(149)
As at 31 March 2003		32,365	56,831	41,800	(152)	308,684	24,274	463,802

\* These reserve accounts comprise the consolidated reserves of HK\$390,513,000 (2003: HK\$407,163,000) in the consolidated balance sheet.