

BALANCE SHEET

31 March 2004

	<i>Notes</i>	2004 HK\$'000	2003 <i>HK\$'000</i>
NON-CURRENT ASSETS			
Interests in subsidiaries	16	269,955	246,963
CURRENT ASSETS			
Prepayments		117	117
Cash and cash equivalents	21	36	8
		153	125
CURRENT LIABILITIES			
Other payables and accrued liabilities		107	85
NET CURRENT ASSETS			
		46	40
		270,001	247,003
CAPITAL AND RESERVES			
Issued capital	26	32,365	32,365
Reserves	28(b)	214,981	190,364
Proposed final dividend	11	22,655	24,274
		270,001	247,003

Hui Leung Wah
Director

Poon Sui Hong
Director