

Balance Sheet

At March 31, 2004

| | Notes | 2004 HK\$'000 | 2003 HK\$'000 |
|---------------------------------------|-------|----------------------|----------------------|
| Non-current assets | | | |
| Property, plant and equipment | 9 | 35 | 76 |
| Interests in subsidiaries | 10 | 23,725 | 22,209 |
| | | <u>23,760</u> | <u>22,285</u> |
| Current assets | | | |
| Other receivables | | 196 | 186 |
| Pledged bank deposit | | 8,031 | — |
| Bank balances | | 83 | 98 |
| | | <u>8,310</u> | <u>284</u> |
| Current liabilities | | | |
| Other payables | | 344 | 361 |
| Amounts due to subsidiaries | 18 | 7,347 | 5,615 |
| | | <u>7,691</u> | <u>5,976</u> |
| Net current assets (liabilities) | | <u>619</u> | <u>(5,692)</u> |
| Total assets less current liabilities | | <u><u>24,379</u></u> | <u><u>16,593</u></u> |
| Capital and reserves | | | |
| Share capital | 14 | 1,670 | 1,670 |
| Reserves | 15 | 22,709 | 14,923 |
| Shareholders' funds | | <u><u>24,379</u></u> | <u><u>16,593</u></u> |

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Director

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Director