

CONSOLIDATED INCOME STATEMENT

For the year ended 31st March, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Turnover	4	382,470	370,576
Cost of sales		(324,169)	(309,279)
Gross profit		58,301	61,297
Other operating income		6,823	10,238
Distribution costs		(18,865)	(22,017)
Administrative expenses		(40,768)	(46,521)
Profit from operations	5	5,491	2,997
Finance costs	7	(1,777)	(1,139)
Loss on winding up of subsidiaries	22	-	(85)
Net profit for the year		3,714	1,773
Earnings per share	9		
– Basic		HK0.10 cent	HK0.05 cent
– Diluted		HK0.09 cent	HK0.05 cent