

CONTENTS

2	Financial Highlights
3	Chairman's Statement
6	Corporate Structure
7	Group Profit and Assets Composition
8	Corporate Information
9	Investments Review
13	Management Discussion and Analysis
21	Disclosure of Further Corporate Information
30	Report of the Directors
33	Consolidated Profit and Loss Account
34	Consolidated Balance Sheet
35	Company Balance Sheet
36	Consolidated Statement of Changes in Equity
37	Consolidated Cash Flow Statement
39	Notes to the Accounts
73	Principal Subsidiaries and Associates
75	Report of the Auditors
76	Schedule of Principal Properties
78	The Wharf (Holdings) Limited Extracts from the Published Accounts
79	Five-year Financial Summary