

# FINANCIAL HIGHLIGHTS

	2004 HK\$ Million	(Restated) 2003 HK\$ Million
<b>Results</b>		
Turnover	7,115.9	9,868.0
Operating profit	1,423.4	821.0
Group profit attributable to shareholders	2,302.6	34.7
Earnings per share	113.3¢	1.7¢
Dividends attributable to the year	182.9	152.4
Dividends per share	9.0¢	7.5¢
<b>Dividends from major subsidiary/associate</b>		
New Asia Realty	107.5	107.5
Wharf (2004: includes scrip dividend in the form of i-CABLE shares of HK\$253.9 million)	747.5	968.3
<b>Financial position</b>		
Total assets	40,878.6	42,001.2
Net debt	6,114.5	8,798.0
Shareholders' funds	26,544.2	22,790.3
Net assets per share	HK\$13.06	HK\$11.22
Net debt to total assets (excluding cash)	15.7%	22.7%
Net debt to shareholders' equity	23.0%	38.6%

Financial year	Group profit/(loss) attributable to shareholders HK\$ Million	Shareholders' funds HK\$ Million	Earnings/(loss) per share HK¢	Dividends per share HK¢	Distribution cover Times
1994/1995	2,306.0	42,332.9	114.3	37.0	3.09
1995/1996	2,459.2	39,170.2	122.0	41.0	2.98
1996/1997	2,535.5	45,820.0	125.5	43.5	2.87
1997/1998 (Restated)	(958.0)	39,920.8	(47.3)	28.0	N/A
1998/1999 (Restated)	657.4	27,548.2	32.4	7.5	4.32
1999/2000 (Restated)	864.4	27,242.4	42.6	7.5	5.68
2000/2001 (Restated)	523.3	28,419.3	25.8	7.5	3.44
2001/2002	546.6	26,485.1	26.9	7.5	3.59
2002/2003 (Restated)	34.7	22,790.3	1.7	7.5	0.23
<b>2003/2004</b>	<b>2,302.6</b>	<b>26,544.2</b>	<b>113.3</b>	<b>9.0</b>	<b>12.59</b>