

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 March 2004

	2004	(Restated)
	HK\$ Million	2003 HK\$ Million
Total equity at 1 April		
As previously reported	23,293.9	26,485.1
Prior year adjustments in respect of deferred tax (Note 11)	(503.6)	(451.2)
As restated	22,790.3	26,033.9
Company and subsidiaries		
Surplus/(deficit) on revaluation of non-trading securities	287.5	(218.3)
Deficit on revaluation of investment properties	–	(1.9)
Provision for impairment of other properties	–	(41.3)
Exchange difference on translation of financial statements of foreign entities	121.7	101.1
Associates		
Surplus/(deficit) on revaluation of investment properties	1,010.6	(2,826.9)
Surplus/(deficit) on revaluation of other properties	32.7	(104.8)
Impairment of properties under or held for redevelopment	(151.6)	–
Surplus/(deficit) on revaluation of non-trading securities	209.6	(188.5)
Others	14.4	(8.7)
Net gain/(loss) not recognised in the profit and loss account	1,524.9	(3,289.3)
Company and subsidiaries		
Group profit attributable to shareholders	2,302.6	34.7
Final dividend approved in respect of the previous year	(101.6)	(101.6)
Interim dividend declared in respect of the current year	(50.8)	(50.8)
Reserves transferred to the profit and loss account on:		
Disposal of non-trading securities	29.8	166.0
Disposal of properties	(0.3)	–
Impairment of non-trading securities	30.8	–
Negative goodwill realised on disposal of a discontinued operation	–	(34.3)
Exercise of share options	–	0.6
Associates		
Reserves transferred to the profit and loss account on:		
Disposal of non-trading securities	2.6	3.3
Impairment of non-trading securities	15.9	27.8
	2,229.0	45.7
Total equity at 31 March	26,544.2	22,790.3

The notes on pages 39 to 74 form part of these accounts.