



CONSOLIDATED INCOME STATEMENT

(FOR THE YEAR ENDED 31 MARCH 2004)

	Notes	2004 HK\$'000	2003 HK\$'000
Turnover	4	166,465	235,133
Cost of goods sold		(58,631)	(72,931)
Direct operating expenses		(88,368)	(150,451)
Other operating income	6	19,466	11,751
Selling and distribution costs		(4,221)	(6,575)
Administrative expenses		(22,121)	(22,239)
Deficit on revaluation of leasehold land and buildings		–	(992)
Impairment loss recognised in respect of property, plant and equipment		–	(4,136)
Loss on disposal/write-off of property, plant and equipment		(2,794)	(1,032)
Loss from operations	7	(8,680)	(21,173)
Finance costs	8	(1,851)	(2,886)
Gain on disposal of subsidiaries	28	26,023	–
Profit (loss) before tax		15,492	(24,059)
Income tax expense	12	(528)	(40)
Profit (loss) before minority interests		14,964	(24,099)
Minority interests		(1,430)	(248)
Net profit (loss) for the year		13,534	(24,347)
Earnings (loss) per share	13		
Basic		HK\$0.03	HK\$(0.07)
Diluted		HK\$0.03	N/A