



FINANCIAL SUMMARY

RESULTS	Year ended 31 March				2004 HK\$'000
	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000	
Turnover	277,901	252,006	242,516	235,133	166,465
Loss from operations	(97,531)	(67,061)	(43,672)	(21,173)	(8,680)
Finance costs	(6,046)	(10,477)	(5,520)	(2,886)	(1,851)
Share of results of associates	(4)	(1,213)	–	–	–
Gain on disposal of subsidiaries	–	–	–	–	26,023
Loss on deconsolidation of subsidiaries	(6,770)	–	–	–	–
(Loss) profit before tax	(110,351)	(78,751)	(49,192)	(24,059)	15,492
Income tax (expense) credit	(586)	652	104	(40)	(528)
(Loss) profit after tax	(110,937)	(78,099)	(49,088)	(24,099)	14,964
Minority interests	–	–	–	(248)	(1,430)
Net (loss) profit for the year	(110,937)	(78,099)	(49,088)	(24,347)	13,534
(Loss) earnings per share (Note)					
Basic	HK\$(0.74)	HK\$(0.39)	HK\$(0.16)	HK\$(0.07)	HK\$0.03
Diluted	N/A	N/A	N/A	N/A	HK\$0.03
ASSETS AND LIABILITIES	At 31 March				2004 HK\$'000
	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000	
Total assets	173,253	141,088	122,261	109,755	64,368
Total liabilities	(131,970)	(99,318)	(129,579)	(122,716)	(9,727)
Minority interests	–	–	–	(9,184)	–
Balance (deficit) of shareholders' funds	41,283	41,770	(7,318)	(22,145)	54,641

Note: (Loss) earnings per share figures have been adjusted for the rights issue on 15 January 2004.