

PROFILE OF DIRECTORS AND SENIOR MANAGEMENT

EXECUTIVE DIRECTOR

Mr. Lee Wan Keung, Patrick, aged 61, Chairman of the Company and founder of the Group, is in charge of corporate strategy and planning, the overall development of the Group and public relations for the Group in the PRC. He has over 41 years of experience in manufacturing and international trade. Mr. Lee is the Chairman of the Hong Kong Hainan Commercial Association, a standing member of the Political Consultative Committee of Guangdong Province and an honorary principal of the Qionghai Jiaji Secondary School and Hainan Guoxing Secondary School. He has also been awarded honorary citizenship of Dongguan.

Mr. Lee Man Chun, Raymond, aged 33, Chief Executive Officer and Managing Director as well as founder of the Company, is primarily in charge of day to day corporate strategy, corporate planning and overall management of the Group. Mr. Lee has over ten years of operational experience in paper manufacturing and related business and has been overseeing the development of the paper business. He is experienced in building construction, product development, purchasing of raw materials and selling of paper. He holds a bachelor's degree in applied science from the University of British Columbia. Mr. Lee is also involved in a number of public engagements including being a standing member of the Political Consultative Committee of Hainan, the Chairman of the 37th Term Board of Directors of Yan Chai Hospital of Hong Kong, the President of the Kowloon region of the Scout Association of Hong Kong and the President of the Hong Kong Road Safety Association. Mr. Lee has also been awarded honorary citizenship of Dongguan. In November 2002, Mr. Lee was awarded the "Young Industrialist Award of HongKong 2002" by the Federation of the Hong Kong Industries. In addition, in November 2003, Mr. Lee was also awarded the "2003 Hong Kong Ten Outstanding Young Persons Selection Awardee" by Hong Kong Junior Chamber. Mr. Lee is the eldest son of Mr. Lee Wan Keung, Patrick.

Mr. Tan Siak Him, Alexander, aged 46, is responsible for procurement of raw materials. He also assists in liaising and maintaining relationships with various governmental authorities in the PRC. Mr. Tan Joined the Group in October 2000. He has over 26 years of experience in the management of both multinational and local manufacturing companies in China.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Wong Kai Tung, Tony, aged 61, an independent non-executive Director of the Group, has been a practicing lawyer in Hong Kong since 1968 and has also been admitted as a solicitor in England and Wales. He is currently a consultant at Messrs. Hastings & Co., Solicitors and Notaries.

Mr. Heng Kwoo Seng, aged 56, an independent non-executive Director of the Group, is the Managing Partner of Morison Heng, Chartered Accountants and Certified Public Accountants in Hong Kong. He is a fellow member of the Institute of Chartered Accountants in England and Wales and an associate member of the Hong Kong Society of Accountants. He has worked with a number of companies listed on the Stock Exchange either in the capacity of company secretary or as an independent non-executive director.

SENIOR MANAGEMENT

Mr. Cheung Kwok Keung, aged 37, is the Chief Financial Officer of the Group responsible for the supervision and management of the Group's financial matters and company secretary of the Company. Mr. Cheung is a fellow member of the Association of Chartered Certified Accountants and an associate member of the Hong Kong Society of Accountants and has over 15 years of experience in the field of auditing and accounting. Mr. Cheung holds a professional diploma in accountancy from the Hong Kong Polytechnic University. He joined the Group in August 2002.

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SENIOR MANAGEMENT (Continued)

Mr. Lee Man Bun, aged 24, is the director of Dongguan Lee & Man responsible for the daily production and factory management. Mr. Lee holds a bachelor's degree of Applied Science in Chemical Engineering from the University of British Columbia. He joined the Group in July 2003. Mr. Lee is the youngest son of Mr. Lee Wan Keung, Patrick.

Mr. Lau Kwok Keung, aged 47, is the executive manager of Dongguan Lee & Man responsible for the daily operation and management of Dongguan Lee & Man. Mr. Lau holds a bachelor's degree of science (engineering) from Imperial College of Science and Technology, University of London. He has over 16 years of factory operation and management experience. He joined the Group in July 2003.

Mr. Chan Kong Sang, aged 44, is the project manager of Jiangsu Lee & Man responsible for expansion and development projects. Mr. Chan holds a bachelor's degree of science in engineering from the University of Hong Kong. Mr. Chan has over 21 years of operational experience in managing production and engineering aspects of manufacturing businesses and joined the Group in January 2001.

Ms. Lam Sau Ping, aged 35, is the sales manager of the Group responsible for sales and marketing. Ms. Lam holds a higher certificate in marketing and sales management from the Hong Kong Polytechnic University. Ms. Lam has over 14 years of work experience in sales and marketing. She joined the Group in March 1996.

Mr. Lu Man Sheng, aged 57, is a production manager of Dongguan Lee & Man responsible for the management of paper manufacturing. Mr. Lu holds a professional engineer certificate for paper manufacturing stock preparation from the Guangxi School of Light Industry. Mr. Lu has over 34 years of experience in paper manufacturing and production management. He joined the Group in May 1994.

Mr. Chan Chi Ho, aged 35, is a production manager of Jiangsu Lee & Man responsible for paper production management and engineering matters. Mr. Chan has over 16 years of experience in overseeing production matters in the paper manufacturing business. Mr. Chan joined the Group in April 1999.

Mr. Wu Xiao Shi, aged 37, is the power plant manager of the Group responsible for management of power production. Mr. Wu holds a bachelor's degree in engineering from Dongnan University. Mr. Wu has over 15 years of experience in power production management. Mr. Wu joined the Group in December 1999.

Mr. Wu Pak Ping, aged 37, is the infrastructure manager of Jiangsu Lee & Man responsible for the planning and development of the infrastructure of the Group's production facilities. Mr. Wu holds a bachelor's degree in civil engineering from the University of Hunan and has over 18 years of experience in planning and managing infrastructure. He joined the Group in April 1997.