

# CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2004

		2004	2003
	Notes	HK\$'000	HK\$'000
Turnover		1,701,055	1,028,406
Cost of sales		(1,322,703)	(755,587)
Gross profit		378,352	272,819
Other operating income		15,220	9,983
Distribution costs		(23,728)	(12,983)
Administrative expenses		(64,708)	(39,510)
Profit from operations	4	305,136	230,309
Interest on bank borrowings wholly repayable within five years		(15,008)	(15,233)
Profit before taxation		290,128	215,076
Taxation	6	(5,250)	(2,000)
Profit for the year		284,878	213,076
Dividend	7	96,078	30,000
Earnings per share	8		
– Basic		40.71 cents	37.88 cents
– Diluted		40.50 cents	N/A