

BALANCE SHEET

At 31 March 2004

	Notes	HK\$'000
NON-CURRENT ASSETS		
Interests in subsidiaries	11	<u>2,168,742</u>
CURRENT ASSETS		
Other receivables		5,206
Bank balances		<u>335,642</u>
		<u>340,848</u>
CURRENT LIABILITIES		
Other payables		415
Bank borrowings – due within one year	17	<u>85,526</u>
		<u>85,941</u>
NET CURRENT ASSETS		<u>254,907</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,423,649</u>
NON-CURRENT LIABILITIES		
Amount due to ultimate holding company	19	357,485
Bank borrowings – due after one year	17	<u>309,752</u>
		<u>667,237</u>
		<u>1,756,412</u>
CAPITAL AND RESERVES		
Share capital	20	84,053
Reserves	21	<u>1,672,359</u>
		<u>1,756,412</u>

Lee Wan Keung, Patrick
Chairman

Lee Man Chun, Raymond
Director