

# Consolidated Balance Sheet

At 31 March 2004

	<i>Notes</i>	<b>2004</b> <b>HK\$'000</b>	2003 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	12	<b>133,860</b>	128,932
Deposits paid on acquisition of property, plant and equipment	13	<b>5,094</b>	5,094
		<b>138,954</b>	134,026
<b>CURRENT ASSETS</b>			
Inventories	15	<b>105,684</b>	100,860
Trade and other receivables	16	<b>119,596</b>	113,060
Bills receivable		<b>38,463</b>	18,760
Defined benefit assets	31	<b>3,910</b>	4,452
Amount due from a related company	17	<b>20</b>	77
Taxation recoverable		<b>1,789</b>	–
Bank balances and cash		<b>106,220</b>	65,679
		<b>375,682</b>	302,888
<b>CURRENT LIABILITIES</b>			
Trade and other payables	18	<b>101,981</b>	90,398
Bills payable		–	149
Amounts due to related companies	19	<b>1,545</b>	1,127
Taxation payable		<b>1,272</b>	7,618
Land and buildings costs payable – due within one year	20	<b>6,916</b>	2,932
Bank and other borrowings	21	<b>19,904</b>	228
		<b>131,618</b>	102,452
<b>NET CURRENT ASSETS</b>		<b>244,064</b>	200,436
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>383,018</b>	334,462
<b>NON-CURRENT LIABILITIES</b>			
Land and buildings costs payable – due after one year	20	–	6,916
<b>MINORITY INTERESTS</b>		<b>16,547</b>	–
		<b>366,471</b>	327,546
<b>CAPITAL AND RESERVES</b>			
Share capital	22	<b>82,500</b>	82,500
Reserves		<b>283,971</b>	245,046
		<b>366,471</b>	327,546

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The financial statements on pages 16 to 49 were approved and authorised for issue by the Board of Directors on 6 July 2004 and are signed on its behalf by:

**Wai Siu Kee**  
Chairman

**Lee Marina Man Wai**  
Director