

Balance Sheet

At 31 March 2004

	<i>Notes</i>	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Investments in subsidiaries	14	215,145	215,145
CURRENT ASSETS			
Amount due from a subsidiary		41,700	41,700
Bank balance		86	53
		41,786	41,753
CURRENT LIABILITIES			
Other payables		324	275
NET CURRENT ASSETS			
		41,462	41,478
		256,607	256,623
CAPITAL AND RESERVES			
Share capital	22	82,500	82,500
Reserves	24	174,107	174,123
		256,607	256,623

Wai Siu Kee

Chairman

Lee Marina Man Wai

Director