

Balance Sheet

As at 31st March 2004

	Note	2004 HK\$'000	2003 HK\$'000
Current assets			
Prepayments and other receivables		223	142
Bank balances and cash		11	12
		234	154
Non-current asset			
Investment in a subsidiary	6	97,203	101,571
Total assets		97,437	101,725
Current liabilities			
Accruals and other payables		69	48
Capital and reserves			
Share capital	11	70,000	70,000
Reserves	13	23,168	27,477
Proposed dividend	13	4,200	4,200
Shareholders' funds		97,368	101,677
Total liabilities and shareholders' funds		97,437	101,725

Approved by the Board of Directors on 7th July 2004 and signed on behalf of the Board by

32

Li Jialian
Director

Cheng Kam Chung
Director