

Consolidated Statement of Changes in Equity

For the year ended 31st March 2004

	Note	2004 HK\$'000	2003 HK\$'000
Total equity at beginning of year		110,637	63,683
Profit for the year	13	20,057	17,211
Dividends	13	(7,700)	(3,500)
New issue of ordinary shares on public listing	11, 13	–	43,750
Share issuance costs	13	–	(10,507)
Total equity at end of year		122,994	110,637