

Consolidated Cash Flow Statement

For the year ended 31st March 2004

	Note	2004 HK\$'000	2003 HK\$'000
Net cash (outflow)/inflow from operations	24(a)	(11,645)	26,009
Hong Kong profits tax paid		(1,277)	(7,249)
PRC tax paid		(117)	(99)
Interest paid		(3,188)	(4,256)
Net cash (outflow)/inflow from operating activities		(16,227)	14,405
Investing activities			
Interest received		212	676
Purchase of fixed assets		(765)	(12,769)
Proceeds from disposal of fixed assets		1,570	29
Decrease in amount due from a related company		-	48,257
Increase in restricted bank deposits		(541)	(24,203)
Net cash inflow from investing activities		476	11,990
Net cash (outflow)/inflow before financing		(15,751)	26,395
Financing activities			
Dividends paid		(7,700)	(18,420)
Repayment of obligation under finance lease		(32)	(137)
(Decrease)/increase of long-term bank loans		(2,662)	4,448
(Decrease)/increase in short-term bank loan		(4,887)	217
Increase/(decrease) in import loans		18,926	(22,548)
New issue of ordinary shares on public listing		-	43,750
Share issuance costs		-	(10,507)
Net cash inflow/(outflow) from financing	24(b)	3,645	(3,197)
(Decrease)/increase in bank balances and cash		(12,106)	23,198
Bank balances and cash at beginning of year		39,947	16,749
Bank balances and cash at end of year		27,841	39,947