

Income Statement

For the year ended 31st March 2004

	Note	Year ended 31st March 2004 HKD	Period from 26th July 2002 to 31st March 2003 HKD	
Turnover	4	656,048	–	
Net gain on disposal of other investments – listed		17,108,479	–	
Net unrealised holding gain on other investments – listed		3,418,975	–	
Other revenue – Interest income		142,193	27,243	
Administrative expenses		(4,019,078)	(347,027)	
Profit/(Loss) from operations	6	17,306,617	(319,784)	
Finance cost – Interest on bank overdraft		(57)	–	
Profit/(Loss) before taxation		17,306,560	(319,784)	
Taxation	7	(2,828,226)	–	
Net profit/(loss) attributable to shareholders		14,478,334	(319,784)	17
Final dividend proposed	8	10,000,000	–	
Basic earnings/(loss) per share	9	14.5 cents	(3.4) cents	

Note:

Analysis of expenses in 2003 has been reclassified from analysis by nature to analysis by function in order to give a more appropriate presentation of the results of the Company.

The notes on pages 21 to 39 form an integral part of these financial statements.