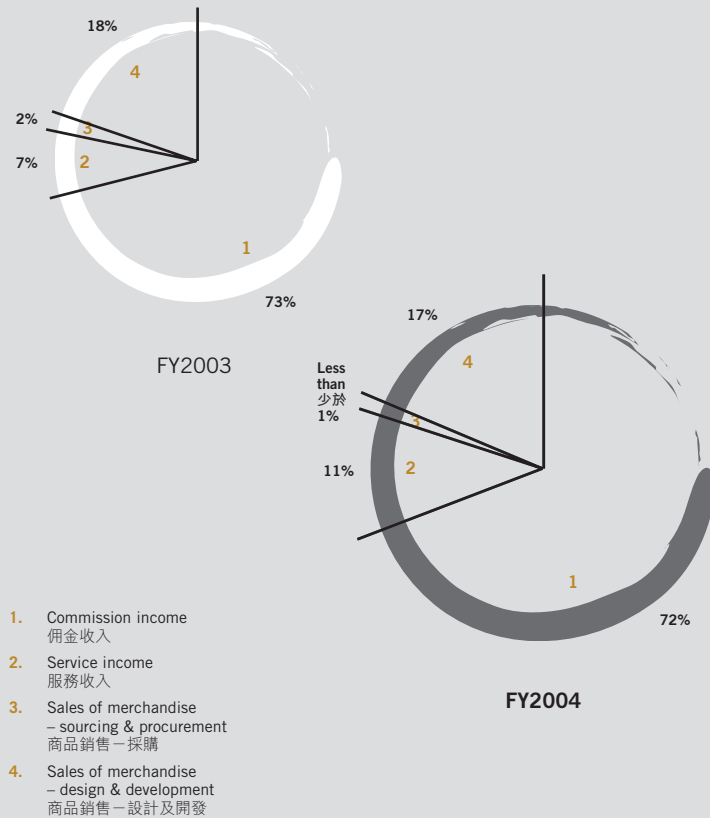


Financial Highlights

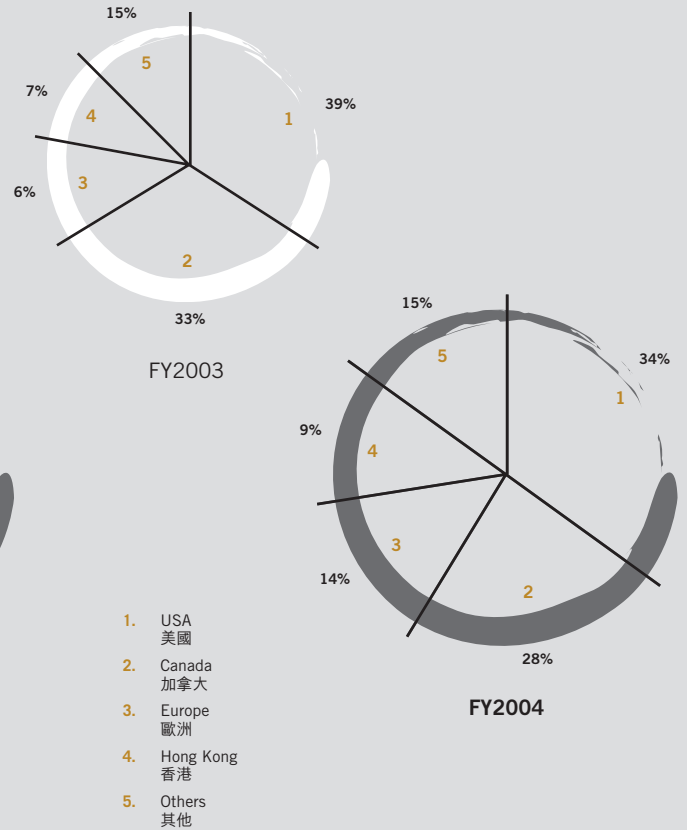
財務摘要

		2004 二零零四年 US\$'million 百萬美元	2003 二零零三年 US\$'million 百萬美元	Increase/ (Decrease) 增/(減)
OPERATING RESULTS 經營業績				
Turnover	營業額	44.3	44.3	–
EBITDA	除利息、稅項、折舊及 攤銷前溢利	16.1	13.5	19.3%
Profit from operations	經營溢利	14.8	12.7	16.5%
% of net profit to shipment volume	純利佔付運量比重(%)	2.05%	1.95%	5.1%
Profit for the year	年度溢利	14.6	12.3	18.6%
FINANCIAL POSITION 財務狀況				
Total assets	資產總值	69.2	50.5	37.0%
Cash reserves	現金儲備	34.9	37.9	(7.9%)
Shareholders' fund	股東資金	56.6	45.7	23.9%
FINANCIAL RATIO 財務比率				
Current ratio (Times)	流動比率(倍)	6.6	12.0	(45.0%)
Gearing ratio (%)	資本負債比率(%)	Less than 少於0.1%	Less than 少於0.1%	–
DIVIDENDS 股息				
Interim dividend (HK cents)	中期股息 (港仙)	2.5	2.4	4.2%
Final dividend (HK cents)	末期股息 (港仙)	4.5	3.5	28.6%

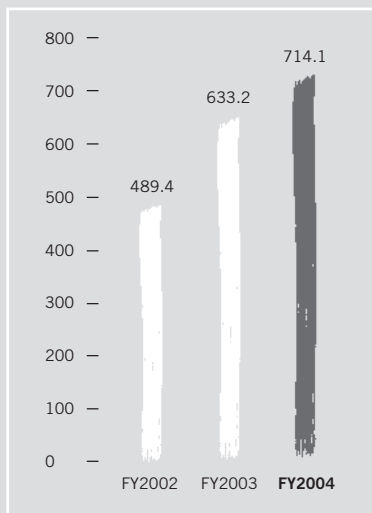
Breakdown of Turnover by Nature 按業務劃分之營業額



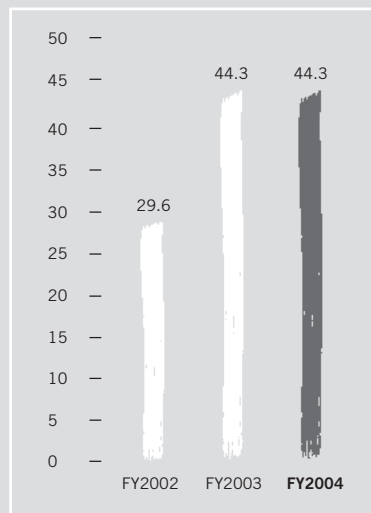
Breakdown of Turnover by Market 按市場劃分之營業額



Growth of Shipment Volume 付運量增長
(US\$'million) (百萬美元)



Growth of Turnover 營業額增長
(US\$'million) (百萬美元)



Growth of Net Profit 純利增長
(US\$'million) (百萬美元)

