

## CONSOLIDATED INCOME STATEMENT

*For the year ended 31st March, 2004*  
(Expressed in Hong Kong dollars)

	<i>Note</i>	<b>2004</b>	2003
		<b>\$'000</b>	restated \$'000
<b>Turnover</b>	2 & 12	<b>435,411</b>	451,530
<b>Cost of sales</b>		<b>(338,247)</b>	(352,753)
		<b>97,164</b>	98,777
<b>Other revenue</b>	3(a)	<b>2,604</b>	940
<b>Other net income</b>	3(b)	<b>739</b>	673
<b>Selling and distribution costs</b>		<b>(17,866)</b>	(20,327)
<b>Administrative expenses</b>		<b>(50,366)</b>	(51,310)
<b>Profit from operations</b>		<b>32,275</b>	28,753
<b>Finance costs</b>	4(a)	<b>(10,512)</b>	(10,874)
<b>Profit from ordinary activities before taxation</b>	4	<b>21,763</b>	17,879
<b>Income tax</b>	5(a)	<b>(4,780)</b>	(6,692)
<b>Profit attributable to shareholders</b>	8 & 24(a)	<b>16,983</b>	11,187
<b>Dividends attributable to the year:</b>	9		
Interim dividend declared during the year		<b>2,225</b>	2,225
Final dividend proposed after the balance sheet date		<b>3,338</b>	2,225
		<b>5,563</b>	4,450
<b>Earnings per share</b>	10	<b>7.63 cents</b>	5.03 cents

*The notes on pages 23 to 52 form part of these financial statements.*