2004
ANNUAL REPORT



Contents

- 2 Corporate Information
- 3 Chairman's Statement
- 7 Management Discussion and

Analysis of the Operations

12 Biographical Details of Directors and

Senior Management

- 15 Report of the Directors
- 26 Report of the Auditors
- 27 Consolidated Profit and Loss Account
- 28 Consolidated Balance Sheet
- 29 Balance Sheet
- 30 Consolidated Cash Flow Statement
- 31 Consolidated Statement of Changes in Equity
- 32 Notes to the Accounts
- 67 Five-Year Financial Information
- 69 Notice of Annual General Meeting