

Consolidated Profit and Loss Account

For the year ended 31 March 2004

	Note	2004 HK\$	2003 HK\$
Turnover	3	938,831,805	953,738,988
Other revenues	3	6,410,414	4,714,388
Cost of inventories consumed		(273,394,774)	(277,691,833)
Staff costs	9	(311,399,113)	(319,153,957)
Operating lease rentals		(90,824,465)	(101,934,266)
Depreciation of fixed assets		(46,569,851)	(50,910,780)
Other operating expenses		(164,743,557)	(176,070,245)
Amortization of intangible assets		(4,754,568)	(4,795,466)
One-off expenses incurred on restaurant closures	4	–	(17,717,086)
Reversal of/(provision for) impairment losses, revaluation gain/(loss) and gain on disposal of properties	4	8,804,078	(41,305,970)
Impairment loss of goodwill		–	(10,067,315)
Loss on deemed disposal of a subsidiary		(6,684,647)	–
Operating profit/(loss)	4	55,675,322	(41,193,542)
Share of net profits/(losses) of associated companies		487,402	(782,568)
Profit/(loss) before taxation		56,162,724	(41,976,110)
Taxation	5	(8,604,194)	(7,319,936)
Profit/(loss) after taxation		47,558,530	(49,296,046)
Minority interests		(19,199,256)	(8,924,509)
Profit/(loss) attributable to shareholders	6	28,359,274	(58,220,555)
Dividends	7	14,752,037	4,645,964
Earnings/(loss) per share	8		
Basic		8.9 cents	(18.6 cents)
Diluted		8.6 cents	N/A