

Consolidated Balance Sheet

As at 31 March 2004

	Note	2004 HK\$	2003 HK\$
Non-current assets			
Intangible assets	12	32,200,000	36,800,000
Fixed assets	13	358,235,596	321,474,248
Investments	14	6,884,937	8,485,829
Rental deposits paid		20,945,460	23,289,928
Deferred tax assets	24	1,469,639	–
		419,735,632	390,050,005
Current assets			
Inventories	15	19,158,154	15,174,563
Amount due from an associated company	17	–	2,975
Trade receivables	18	3,319,240	2,728,553
Deposits, prepayments and other receivables		13,129,688	15,727,302
Taxation recoverable		353,244	1,728,060
Bank balances and cash		253,810,758	202,973,490
		289,771,084	238,334,943
Current liabilities			
Trade payables	19	26,223,411	26,063,139
Other payables and accrued charges		89,804,559	74,397,185
Provision for long service payments – current portion	20	–	1,472,000
Taxation payable		1,797,727	4,461,996
Cake coupon liabilities – current portion		43,096,520	39,846,547
		160,922,217	146,240,867
Net current assets		128,848,867	92,094,076
Total assets less current liabilities		548,584,499	482,144,081
Financed by:			
Share capital	21	32,895,861	31,302,861
Reserves	23	324,682,127	276,597,728
Dividend reserve	23	11,513,551	4,695,429
Shareholders' funds		369,091,539	312,596,018
Minority interests		88,174,860	65,230,969
Non-current liabilities			
Cake coupon liabilities – non-current portion		76,162,303	87,518,566
Rental deposits received		1,451,351	381,168
Provision for long service payments – non-current portion	20	11,456,800	15,066,830
Deferred tax liabilities	24	2,247,646	1,350,530
		91,318,100	104,317,094
		548,584,499	482,144,081

On behalf of the Board

Chan Wai Cheung, Glenn
Chairman and Managing Director

Chan Ka Lai, Joseph
Deputy Managing Director