

Consolidated Statement of Changes in Equity

For the year ended 31 March 2004

	Share capital HK\$	Share premium HK\$	Investment property revaluation reserve HK\$	Exchange fluctuation reserve HK\$	Retained earnings HK\$	Dividend reserve HK\$	Total HK\$
At 1 April 2002	31,280,361	119,138,694	-	69,124	210,103,614	10,948,126	371,539,919
Issue of shares upon exercise of share options	22,500	85,500	-	-	-	-	108,000
Write-back of unclaimed dividend	-	-	-	-	49,465	-	49,465
Write-back of impairment loss of goodwill previously charged against reserve	-	-	-	-	10,067,315	-	10,067,315
Loss for the year	-	-	-	-	(58,220,555)	-	(58,220,555)
2001/02 final dividend paid	-	-	-	-	-	(10,948,126)	(10,948,126)
2002/03 final dividend proposed	-	-	-	-	(4,695,429)	4,695,429	-
At 31 March 2003	31,302,861	119,224,194	-	69,124	157,304,410	4,695,429	312,596,018
At 1 April 2003	31,302,861	119,224,194	-	69,124	157,304,410	4,695,429	312,596,018
Write-back of attributable share of goodwill upon deemed disposal of a subsidiary previously charged against reserve	-	-	-	-	3,787,774	-	3,787,774
Issue of shares upon exercise of share options	1,593,000	6,053,400	-	-	-	-	7,646,400
Revaluation gain on investment properties	-	-	24,635,988	-	-	-	24,635,988
Profit for the year	-	-	-	-	28,359,274	-	28,359,274
2002/03 final dividend paid	-	-	-	-	-	(4,695,429)	(4,695,429)
2003/04 interim dividend proposed	-	-	-	-	(3,238,486)	3,238,486	-
2003/04 interim dividend paid	-	-	-	-	-	(3,238,486)	(3,238,486)
2003/04 final dividend proposed	-	-	-	-	(11,513,551)	11,513,551	-
At 31 March 2004	32,895,861	125,277,594	24,635,988	69,124	174,699,421	11,513,551	369,091,539