

## CONSOLIDATED INCOME STATEMENT

*For the year ended 31st March, 2004*

	NOTES	<b>2004</b> <b>HK\$'000</b>	2003 HK\$'000 (Restated)
Turnover	4	<b>330,179</b>	413,630
Cost of sales		<b>(286,496)</b>	(382,964)
Gross profit		<b>43,683</b>	30,666
Other operating income	5	<b>4,610</b>	3,720
Administrative expenses		<b>(32,285)</b>	(33,254)
Selling expenses		<b>(20,383)</b>	(41,334)
Loss from operations	6	<b>(4,375)</b>	(40,202)
Finance costs	8	<b>(469)</b>	(717)
Share of result of an associate		-	(1,433)
Loss before taxation		<b>(4,844)</b>	(42,352)
Income tax expense	9	<b>(368)</b>	2,367
Loss before minority interests		<b>(5,212)</b>	(39,985)
Minority interests		<b>221</b>	1,766
Loss for the year		<b>(4,991)</b>	(38,219)
Dividend	10	-	-
		<b>HK cents</b>	HK cents
Loss per share	11	<b>(2)</b>	(16)