

## BALANCE SHEET

At 31st March, 2004

	NOTES	2004 HK\$'000	2003 HK\$'000
<b>Non-current asset</b>			
Investments in subsidiaries	13	187,890	187,890
<b>Current assets</b>			
Other debtors, prepayment and deposits		135	136
Amounts due from subsidiaries		30,514	30,255
Bank balances and cash		274	444
		<b>30,923</b>	30,835
<b>Current liability</b>			
Accrued charges		250	66
<b>Net current assets</b>			
		<b>30,673</b>	30,769
		<b>218,563</b>	218,659
<b>Capital and reserves</b>			
Share capital	23	23,640	23,640
Reserves	25	194,923	195,019
		<b>218,563</b>	218,659

**Cheng Chi Tai**  
DIRECTOR

**Cheng Kwai Chun, John**  
DIRECTOR